

Kalamazoo gets nice surprise



Kalamazoo has serious base metals potential emerging in its portfolio

A former Atlas Iron Ltd gold project which provided the foundation for a \$5 million IPO in January is now offering Kalamazoo Resources Ltd base metal prospects as well.

As a private concern, Kalamazoo had taken ownership of the Snake Well gold project from Atlas in 2014 and the asset is the company's flagship in a portfolio which also includes the Cork Tree copper project in the Doolgunna region.

Successful stage one trial mining of the Mixy lode at the A-Zone project, within Snake Well, produced 4,400oz @ 6.83 g/t gold and \$2.1 million for Kalamazoo and development partners Minjar Gold Pty Ltd.

Minjar is currently assessing the potential to extract a much larger parcel from A Zone, with the ambition of generating cash flow for exploration and future development purposes on the project.

By bankrolling mining and feasibility studies, Minjar has first right of refusal over the processing of ore extracted from A Zone and expanded Mixy development under an ore purchasing agreement with Kalamazoo.

Relieved of some of the working capital requirements at Snake Well, in Western Australia's Mid West, Kalamazoo can focus on exploration to increase the resource base. Furthermore, it can also consider the base metals potential arising at Snake Well.

Minjar's interest in the oxide gold at

Snake Well meant the base metals potential was previously overlooked, however, re-assaying has revealed significant VMS potential with values of up to 5.76% copper, 7.07% zinc, 1.88% lead and 247 g/t silver from pulps analysed from drilling.

"It has been a nice surprise," Kalamazoo managing director Peter Benjamin told **Paydirt** in relation to the base metals potential emerging at Snake Well.

"It has been a very busy six months, Minjar has spent \$500,000 on drilling and met test work at A Zone and opened up significant new base metals opportunities. It is a second string to the bow, with gold at Snake Well having been the focus in the prospectus.

"We are considering some work on the base metals at Snake Well on the historical core and the RC chip trays using a Niton-style XRF gun."

Uncut core left by previous explorers allows Kalamazoo the opportunity to assess the base metals geology in the coming months without drilling any holes, with the potential at Snake Well interpreted to be associated with VMS-style mineralisation in the ilk of Golden Grove.

"We knew there was some sort of base metals association around the A Zone, but we didn't know how strong it was. We will do a lot of reviewing and assessment of geology because geology is fundamental. We don't want to waste share-

holder money; we will spend money judiciously," Benjamin said.

Zinc potential at Conquistador and deeper fresh portions of the A Zone prospective for copper-zinc VMS-style deposits at Snake Well will be assessed by Kalamazoo in the near term, while plans are in place to learn more about the copper potential at Cork Tree.

Cork Tree – within 30km of Sandfire Resources Ltd's DeGrussa project – is in the right address. A review of all historical data is under way as is work on the regional geology, geophysics and unearthing anomalous and target zones.

"We undertook a large holistic exploration review and we have doubled our tenement size since we listed," Benjamin said.

"We have a very large regional exploration programme for copper and zinc, we think there is a good opportunity to potentially JV and for one of the bigger boys to do some of the heavy lifting."

Benjamin has more than 30 years' industry experience, including spending significant time with Iluka Resources Ltd's global team and most recently serving as managing director of Namibia-focused Shaw River Manganese Ltd. He will apply that experience to look for other projects in an effort to beef up the Kalamazoo portfolio.

– Mark Andrews