



## Paydirt June, 2020

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## DRILL BITS

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### Staveley speaks to the rocks

Resource drilling at Staveley Minerals Ltd's shallow high-grade copper-gold discovery at the Thursday's Gossan prospect remains ongoing, with an intensive drill-out focused on the south-eastern end of the 1.5km-long discovery zone.

Infill and step-out drilling was continuing at the time of print based on a roughly 40m x 40m drilling grid, with the company reporting the drill-out is already over 50% complete at the Cayley Lode and an interim resource expected later this year.

In the meantime, very broad copper-gold mineralised intercepts and good widths of high-grades have been reported in the latest drilling, while mineralisation intersected beneath the low angle structure in **SMD085**, 300m further to the south-east, extended the Cayley Lode strike to 1.5km.

Staveley's success at Cayley Lode certainly attracted market-wide attention towards the end of 2019 and soon enough it could be welcoming a new neighbour to the hood with Battery Minerals Ltd signing two binding agreements to acquire 100% of Gippsland Prospecting Pty Ltd, which has the right to apply for an exploration licence immediately adjacent to Thursday's Gossan.

Known as Block 4, the tenement covers 809sq km and hosts the historic Moyston gold mine, which produced 75,000oz gold @ 22 g/t. The exploration licence is also 7km from the 5moz Stawell gold mine.

### Catalyst fired up

Fire assays proved a boon for Catalyst Metals Ltd at the Four Eagles project within Victoria's Whitelaw Gold Belt.

Two intervals of about 100 g/t gold in drill hole **FERC284** at Boyd's Dam were re-assayed with results of 275 g/t and 119 g/t recorded.



Staveley aims to have an interim resource on the Cayley Lode in 2020

**FERC284** now contains three gold zones, one with exceptional high grade gold mineralisation – 13m @ 2.5 g/t from 70m, 25m @ 23 g/t from 99m (including 11m @ 48.2 g/t and 3m @ 160.6 g/t) and 7m @ 8.8 g/t from 161m to end of hole.

### Dart to hit Buckland

Steven Groves has been appointed head of exploration at Dart Mining NL as the company gears up for phase one drilling at the Buckland gold project, 200km north-east of Melbourne.

The company has identified multiple drilling targets confirming Dart's belief that the Buckland Valley has excellent potential to host large-scale shear-hosted mineralisation.

Further focused chip and soil sampling across promising prospects were to continue ahead of drilling, with additional chip sampling across the strike of prospective structures, in particular the Motor, Redjacket, beneath Harp of Erin, and Samson workings to be continued, and supplemented by a soil sampling programme.

### Carawine sees significance in Hill 800

Carawine Resources Ltd has reported extending mineralisation, with increased gold grades from drilling at its copper-gold Hill 800 prospect at the Jamieson project, north-east Victoria.

Assay results from hole **H8DD022**, targeting the down-dip and southern strike extent of Hill 800 mineralisation, returned 67m @ 2.94 g/t gold, 0.1% copper from 231m (including 48m @ 0.89 g/t, 0.1% from 231m using 0.3 g/t cut-off) and 11m @ 13.9 g/t, 0.2% from 287m, using a 0.3 g/t cut-off (including 2m @ 74.8 g/t, 0.4% from 290m, using 1 g/t cut-off).

Carawine managing director David Boyd said the exceptional gold and copper grades in **H8DD022** have improved the Hill 800 deposit both in terms of size and grade, further establishing the potential for Hill 800 to be a significant deposit.

"Hill 800 remains open to the south, and at depth, with these latest results establishing a zone of extremely high gold grades within a broad, lower grade gold-copper mineralised system. We will now commence further technical studies including

# Kalamazoo gets going at Castlemaine

Kalamazoo Resources Ltd has completed a maiden diamond drilling programme at the first of 10 targets at the Castlemaine gold project in the Bendigo Zone.

A total of 14 diamond holes for 4,947.6m were drilled at the Mustang prospect, as the company's focus now moves to its other high priority prospects for drilling, with 6,000m planned for the remainder of 2020.

The company is also looking to increase its tenure at Castlemaine and has applied for a new exploration licence adjacent to the Taradale Fault and Bell Topper Hill project

Meanwhile, as part of its collaborative CSIRO-led project, a major regional scale UltraFine+™ multi-element soil geochemistry sampling programme involving 3,500-4,000 samples across its Castlemaine, South Muckleford and Tarnagulla Central gold projects had started.