



ASX Announcement and Media Release

2 July 2018

BOARD AND MANAGEMENT CHANGES

HIGHLIGHTS

- **Managing Director Peter Benjamin to retire this month after two years in the role**
- **Chairman Luke Reinehr to hold interim CEO role while a replacement is secured**
- **Paul Adams appointed Non-Executive Director with immediate effect**
- **Experienced Victorian gold geologist John Collier appointed as senior technical consultant to Kalamazoo's Wattle Gully gold project in Victoria**

Gold and base metal exploration company, Kalamazoo Resources Limited (ASX: KZR) ("Kalamazoo" or "the Company") advises that Mr Peter Benjamin will retire as Managing Director effective 13 July 2018.

Peter joined the Company as a Non-Executive Director in 2013 and became Project Manager for the Mixy open pit trial at the Snake Well Gold project which was successfully completed in early 2016. When the Board of Kalamazoo decided to undertake an ASX listing of the Company in mid-2016, Peter was appointed Managing Director.

Following the acquisition of the flagship Wattle Gully Gold Project in Victoria, Peter and the Kalamazoo Board believe it is vital for the Company's key management to be located closer to the project. This will enable the most effective coordination of exploration activities and engagement with local stakeholders. The Board is in the process of finalising these arrangements for leadership transition with Peter's support over the coming months. During this period Melbourne-based Chairman Luke Reinehr will take the role of interim CEO. In recognition of Luke's ongoing and increased responsibilities as Executive Chairman the Board has raised his Chairman's fees to \$120,000 per annum.

The Board would like to thank Peter for his valuable contribution since joining the Company in 2013 and, his efforts in helping the Company with its successful listing on the ASX in January 2017.

Kalamazoo Resources Ltd ACN 150 026 850

Suite 7, 8 Clive Street West Perth WA 6005

Postal: PO Box 804 West Perth WA 6872

Phone: 1300 782 988 Office: +61 8 9481 8188 Fax: +61 8 9481 8488

Email: peter.benjamin@kzr.com.au www.kzr.com.au



Kalamazoo Chairman, Luke Reinehr said: "On behalf of the Company I would like to thank Peter for his outstanding influence in the growth of the Kalamazoo and wish him all the best in his future endeavours."

Appointment of Non-Executive Director

Kalamazoo is pleased to advise that Mr Paul Adams has been appointed as a Non-Executive Director of the Company with immediate effect.

Paul has an Honours degree in Geology and has 18 years' experience in the mining industry in exploration, open pit, underground and operational roles, both in Australia and overseas. He was Chief Mine Geologist and Evaluations Manager at Placer Dome's Granny Smith Mine in Western Australia, 2IC and Production Coordinator at the giant Porgera Gold Mine in Papua New Guinea and has held senior geology roles at Australian Gold Mines Ltd and Dominion Mining Ltd.

Paul has an additional 12 years' experience as Director – Head of Research and Natural Resources at DJ Carmichael Pty Ltd, a Perth-based stockbroking and wealth management company, specialising in small to mid-cap resource companies. Paul has experience in evaluating and valuing a range of projects and companies across a number of commodities including gold, silver, copper, zinc, coal, uranium, phosphate, iron ore, graphite, lithium and high purity alumina. Paul holds a Graduate Diploma in Applied Finance and Investment from the Financial Services Institute of Australia.

Paul is currently the Managing Director of Spectrum Rare Earths Limited (ASX: SPX) which is currently undertaking due diligence activities on the Washington Gold Project, northern California, U.S.A.

Appointment of Senior Technical Consultant for Wattle Gully

Kalamazoo is pleased to advise Mr John Collier has joined the Company as Technical Consultant to oversee the exploration program at the Wattle Gully gold project. John graduated with an honours degree in geology from the University of Melbourne and has extensive experience in mine geology, resource estimation as well as project development and exploration.

John started Conarco Consulting in 2015 and is also currently a Principal consultant for Mining Plus. Prior to this he was Principal Geologist for Unity Mining responsible for all mine geology, Mineral Resource estimation and Ore Reserve processes across three projects which included the Bendigo Goldfields in Victoria. He has also worked at other world famous mineral provinces such as Olympic Dam, Broken Hill and Cobar. In addition, he was a Director of Jacaranda Minerals, a privately-owned company exploring for oil and gas in the

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Northern Territory. After a successful JV with Mineral Australia, a wholly owned subsidiary of Hancock Prospecting, John was instrumental in the sale of the company to the JV partner.

John has been closely involved in the review and assessment of the gold potential of the Castlemaine Goldfield since the opportunity to acquire the project was identified by Kalamazoo earlier this year.

John will assist in the reconciliation of the exploration database ahead of a comprehensive exploration review, development of exploration targets and major drilling program.

Commenting on the new appointments Kalamazoo Chairman, Luke Reinehr said: "We are delighted to announce the appointment of Paul to the Board. Paul has significant experience in gold exploration and production with a wealth of knowledge in evaluating mining projects, which will be instrumental as we unlock the potential of the Wattle Gully Gold Project. Similarly, John brings a deep understanding of the Victorian Goldfields and has been an integral part of our initial assessment and securing the Wattle Gully Gold Project. We look forward to the important roles Paul and John will now play within Kalamazoo."

For further information, please contact:

Mr Luke Reinehr
Executive Chairman
+61 413 866 611
luke.reinehr@kzr.com.au

Mr. Peter Benjamin
Managing Director
+61 8 9481 818
peter.benjamin@kzr.com.au

About Kalamazoo Resources Ltd

Kalamazoo listed on the ASX in January 2017 and is actively exploring at its Snake Well Gold and Base Metals Project in the Murchison region, Western Australia and its Cork Tree Cu Project in the Doolgunna region, Western Australia. Kalamazoo also has four project areas in the Pilbara, Western Australia, prospective for gold and base metals. Kalamazoo's newest gold asset is the Wattle Gully and Wattle Gully South gold project, which covers almost all the historical Castlemaine Goldfields in Victoria.

About the Wattle Gully Project

Kalamazoo's newest gold asset is the Wattle Gully and Wattle Gully South gold project, which covers almost all the historical Castlemaine Goldfields. The project area is located approximately 100 kilometres northwest of Melbourne and is well serviced by a network of roads, railway and air services. The project area lies within easy distance of the major regional population centres of Ballarat and Bendigo. It consists of one granted exploration licence and one exploration licence application. Castlemaine was one of the richest gold fields in Victoria, having produced 5.6 million ounces from both alluvial and underground sources. The Castlemaine Goldfield is a north trending mineralised zone approximately 10km long and 4km wide, located within the highly mineralised Bendigo-Ballarat zone of the Lachlan Fold Belt.

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