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ASX Announcement

18th October 2019

Dual Listing on the Frankfurt Stock Exchange

HIGHLIGHTS

- Dual listing of Kalamazoo Resources' shares on the Frankfurt Stock Exchange
- Kalamazoo shares to trade under stock code "KR1"
- Listing broadens Kalamazoo's exposure to European investors

Kalamazoo Resources Limited (ASX: KZR) ("**Kalamazoo**" or "**the Company**") is pleased to announce the dual listing of the Company's shares on the Frankfurt Stock Exchange. The Company's shares will trade on the Frankfurt Stock Exchange under the code "KR1".

The Frankfurt listing expands Kalamazoo's investor reach and increases its exposure to European markets. The Frankfurt Stock Exchange is the world's third largest exchange-trading market, behind the New York Stock Exchange and NASDAQ. More than 50% of the total trades on the Frankfurt Stock Exchange are conducted through investors in countries outside of Germany.

About Kalamazoo Resources Limited (ASX: KZR)

Kalamazoo is an ASX listed Australian gold and base metals exploration company operating in the Victorian Goldfields and in the Pilbara, Western Australia.

Victorian Gold Projects

The Bendigo Zone in Victoria has historically produced more than 60M oz of gold¹, a goldfield geology that is 100 times richer than the global average². The recent outstanding exploration and mining success of Kirkland Lake Gold Limited (ASX: KLA, NYSE/TSX: KL) at the nearby Fosterville Mine has focused significant renewed attention on the wider Victorian Goldfields.

Located within the Bendigo Zone, Kalamazoo owns 100% of the Castlemaine Goldfield (5.6Moz historical production), the southern extensions to the Maldon/South Muckleford Goldfield (2.1Moz historical production) and a central tenement position in the Tarnagulla Goldfield (0.7Moz historical production)¹. Kalamazoo is utilising ground geophysics, 3D structural modelling and multi-element surface geochemistry to assist in identifying and vectoring towards gold mineralisation targets in upcoming drilling campaigns across its 445km² project area.

Pilbara Gold Projects

Kalamazoo has 100% of the gold rights to three highly prospective gold projects (DOMS Hill, The Sisters and Marble Bar) in the Western Australian Pilbara region covering 252km². The projects demonstrate the potential to host significant gold mineralisation and are located close to some of the Pilbara's most exciting gold projects (KZR: ASX 17 April 2018).

Recently, a high priority soil gold anomaly was identified by the Company in the southern area of the Marble Bar Gold Project. This gold anomaly is located 18km north-west of ASX listed (ASX: CAI) Calidus Resources' Warrawoona Gold Project which has reported a JORC (2012) Indicated and Inferred Mineral Resource of 1.25 Moz (ASX: KZR 9 October 2019).

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1. Willman et al 2002, Geology Survey Victoria, Report 121)
2. Source: Ross Cayley, "Gold in Victoria – The Current State of Play"